



Warsaw, November 5th, 2008

ASBIS GREW AFTER NINE MONTHS OF 2008

IN 9M 2008 REVENUES GROWN 21,3% AND NET PROFIT GROWN 13% Y-T-Y

ASBISc Enterprises Plc, a leading distributor of IT products on emerging markets of Central and Eastern Europe, the former Soviet Union, and the Middle East and North Africa, in Q3 2008 generated sales revenue of USD 427m and net profit of USD 3,2m. After nine months of 2008 sales revenue increased by 21,3% to 1,132m and net profit has grown by 13% to USD 10,5m in comparison to the corresponding period of 2007.

“Geographical diversification together with introduction of new products into our portfolio gave us possibility to reach another growth of results after nine months of 2008. Additionally to our traditional PC components business, notebooks business, which we have introduced a year ago is booming, as it has grown for more than 169% in Q3 and 186% in the nine months. What is more, we still benefit from very healthy margins on Microsoft software in Russia, and our total revenue in this country after nine months of 2008 has grown by 30,6% to USD 342m. However, high fluctuations of the Russian Rouble, the Euro and Euro-linked and other currencies against the US Dollar negatively affected our net profit for Q3 2008. For the nine months though net profit is better than in 2007 respective period. Although tough times are ahead of us, we believe that we have a solid foundation to come out of the world’s financial crisis stronger” – said Siarhei Kostevitch, ASBIS CEO.

FINANCIAL PERFORMANCE IN Q3 2008 and 9M 2008

In USD m	Q3 2008	Q3 2007	Change	9M 2008	9M 2007	Change
Revenues from sale	427.254	393.072	+8,7%	1,132.058	933.128	+21,3%
Gross profit from sale	21.304	18.509	+15,1%	62.692	42,288	+48,3%
Operating profit	5.236	8.153	-35,8%	18.628	13.797	+35%
EBITDA	5.983	8.644	-30,8%	20,767	15,201	+36,6%
Net profit	3.222	6.152	-47,6%	10.530	9.320	+13%

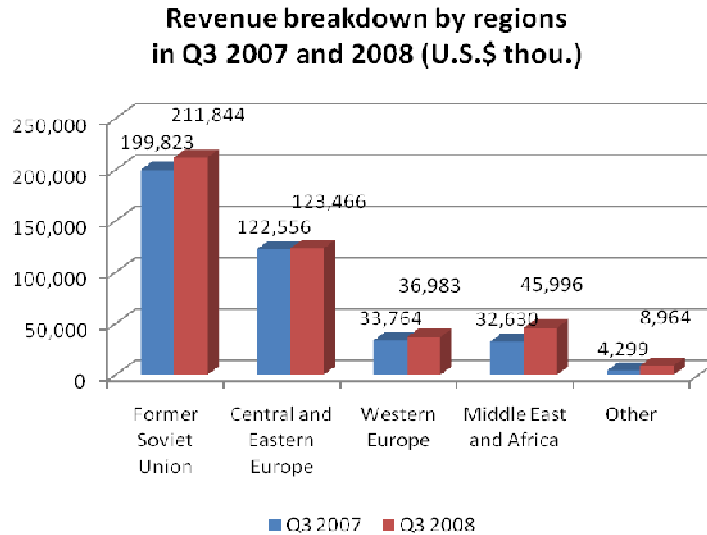
In Q3 2008 gross profit margin increased to 5.0% compared to 4.7% in the corresponding period of 2007. In the nine months ended 30 September 2008 gross profit margin increased to 5.5% compared to 4.5% in the corresponding period of 2007. This increase was mainly a result of improved product portfolio and increased sales and margin of laptops and software (especially in Russia).



"Additionally we have made several investments in Italy, Turkey, UAE, Latvia, Bosnia and Herzegovina and Belarus, which are expected to deliver additional value to the Group and improve our market position next year" - said Siarhei Kostevitch, ASBIS CEO.

DETAILED INFORMATION ON SALES STRUCTURE

Below you could find revenue breakdown by regions for Q3 2008 and Q3 2007:



For additional information, please contact:

Mr Daniel Kordel, ASBISc Enterprises PLC, Investor Relations
tel. +48 509 020 021, +357 97 633 793
e-mail d.kordel@asbis.com

Mr Costas Tziamalis, ASBISc Enterprises PLC, Investor Relations
tel. +357 25 857 000
e-mail costas@asbis.com

ASBISc Enterprises Plc is based in Cyprus and specializes in the distribution of PC and server components, laptops and a wide range of IT peripherals and digital equipment. Established in 1995, the company has a presence in Central and Eastern Europe, the Baltic States, the former Soviet Union, Middle East, and North Africa.

The Group distributes products of many vendors and manufactures and sells private-label products: Prestigio (LCD monitors, laptops, external storage, leather-coated USB accessories, GPS devices, etc.) and Canyon (MP3 players, networking products and other peripheral devices).

ASBIS has own subsidiaries in 26 countries, more than 1,00 employees and 20,000 customers. The company's stocks are listed on the Warsaw Stock Exchange since October 2007 under the ticker symbol ASB (ASBIS). For more information, visit also the company's website at www.asbis.com